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<p><b>Department of Labor and Workforce Development</b></p>	<p align="center"><b>BULLETIN</b></p>	<p align="center"><b>Number</b>  <b>15-04</b></p>	<p align="center"><b>Date</b>  December 8, 2015</p>
<p align="center"><b>Heidi Drygas</b>  <b>Commissioner</b></p>	<p><b>SUBJECT</b></p> <p><b>REFERENCE</b></p>	<p>Second Injury Fund Contribution Rate for Calendar Year 2016.</p> <p>AS 23.30.040(b), AS 23.30.395(35)</p>	

The Second Injury Fund contribution rate for calendar year 2016 is 6%.

Second Injury Fund disbursements from July 1, 2014 to June 30, 2015 totaled \$3,001,912, and the unencumbered Second Injury Fund balance as of October 31, 2015 was \$613,615\*, resulting in a reserve rate of 20.4%\*\* . The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 6% when the reserve rate is greater than 0%, but less than 50%.

\*The Fund balance as of 10/31/15 was \$3,167,778. Expenditures for the remainder of FY 2015 are projected to be \$2,554,163, resulting in an unencumbered Fund balance of \$613,615.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2015 as a percentage of total fund disbursements in FY 2015 (AS 23.30.395(35)).