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<b>Department of Labor and Workforce Development</b>	<b>BULLETIN</b>	<b>Number</b> 11-05	<b>Date</b> December 8, 2011
Clark Bishop Commissioner	<b>SUBJECT</b>  <b>REFERENCE</b>	Second Injury Fund Contribution Rate for Calendar Year 2012.  AS 23.30.040(b), AS 23.30.395(34)	

The Second Injury Fund contribution rate for calendar year 2012 is 6%.

Second Injury Fund disbursements from July 1, 2010 to June 30, 2011 totaled \$3,125,584, and the unencumbered Second Injury Fund balance as of October 31, 2011 was \$1,445,072\*, resulting in a reserve rate of 46.2%\*\* . The Second Injury Fund contribution rate is calculated pursuant to AS 23.30.040(b) which imposes the maximum contribution rate of 6% when the reserve rate is greater than 0%, but less than 50%.

\*The Fund balance as of 10/31/11 was \$4,241,644. Expenditures for the remainder of FY 2012 are projected to be \$2,796,572, resulting in an unencumbered Fund balance of \$1,445,072.

\*\*The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2011 as a percentage of total fund disbursements in FY 2011 (AS 23.30.395(34)).