

## Department of Labor and Workforce Development

ADMINISTRATIVE SERVICES Research and Analysis Section

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October 10, 2022

Ms. Tanya Keith Acting Director, Labor Standards and Safety Division Alaska Department of Labor and Workforce Development

Director Keith,

Pursuant to Alaska Statute 23.10.065 the Alaska minimum wage is to be adjusted annually for inflation using the Consumer Price Index for all urban consumers for the Anchorage metropolitan area (Anchorage CPI-U) for the proceeding January-December calendar year.

The "Urban Alaska CPI-U," the current name for what was formerly titled the "Anchorage CPI-U," rose 4.9 percent in 2021 (climbing from 226.153 in 2020 to 232.679 in 2021). Applying that percentage increase to the current minimum wage of \$10.34 produces a new minimum wage, effective January 1, 2023, of \$10.85

Cordially,

Dan Robinson

Research Chief

Alaska Department of Labor and Workforce Development

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