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Labor Officials Report Alaska's Economy Performing Well

(Juneau) – Due to Alaska's strong economic outlook and steady job growth, the Department of Labor & Workforce Development is predicting that Alaska's unemployment rate will not meet the level necessary to trigger the Federal Extended Benefits (EB) program this winter. During periods of high unemployment, the EB program provides additional unemployment benefit payments to those whose regular benefits have been exhausted. Louisiana is the only state in which EB is currently available, due to the unusually high rate of unemployment following hurricane Katrina.

"More than 13,600 new jobs have been created during this administration, giving more Alaskans the opportunity to earn a good living," said Labor Commissioner Greg O'Claray. "And more jobs are coming in our high-growth industries, such as health care, transportation, construction, mining and energy.