

State of Alaska Mike Dunleavy Governor	Alaska Workers' Compensation Division PO Box 115512 Juneau, Alaska 99811-5512		
Department of Labor and Workforce Development	BULLETIN	Number 21-07	Date December 3, 2021
Dr. Tamika L. Ledbetter Commissioner	SUBJECT REFERENCE	Second Injury Fund Contribution Rate for Calendar Year 2022. AS 23.30.040(b), AS 23.30.395(35)	

The Second Injury Fund contribution rate for calendar year 2022 is 4%.

Second Injury Fund disbursements from July 1, 2020 to June 30, 2021 totaled \$2,437,064, and the unencumbered Second Injury Fund balance as of October 31, 2021 was \$2,175,177*, resulting in a reserve rate of 89.3%** . The Second Injury Fund contribution rate is calculated under AS 23.30.040(b) which imposes the maximum contribution rate of 4% when the reserve rate is greater than 75%, but less than 100%.

*The Fund balance as of October 31, 2021 was \$4,881,850. Expenditures for the remainder of FY 2022 are projected to be \$2,706,673, resulting in an unencumbered Fund balance of \$2,175,177.

**The “reserve rate” is determined by the unencumbered second injury fund balance as of October 31, 2021 as a percentage of total fund disbursements in FY 2021 (AS 23.30.395(35)).